

Term 20 at a glance...

Provides smokers and non-smokers with 20 year convertible term insurance. Premiums remain level for full term of policy. Plan includes built-in Return of Premium on Death benefit (RPD) . Also provides guaranteed Cash Surrender Values commencing in 11 th policy year.										
Issue Ages: 0-60	Policy Fee = \$60									
Minimum Benefit: \$50,000	Maximum Benefit: \$2,000,000									
Convertibility	Convertible without evidence any time during life of contract but not beyond age 70, to a new RBC Insurance® policy. The new policy will be any term life plan with an expiry date occurring after Insurance Age 90 or any permanent life plan which is then being issued by RBC Insurance.									
Premium Payment	Monthly PAC: Annual Premium x 0.09. Semi-annual: Annual Premium x 0.53									
Guaranteed Cash Surrender Values	A Term 20 policy develops Guaranteed Cash Surrender Values if it remains in force for 10 years. Starting in the 11 th year the policy may be surrendered for its Cash Surrender Value (see table below). To calculate the Cash Surrender Value multiply all annual premiums paid to date by percentage shown:									
	<table style="margin-left: auto; margin-right: auto;"> <tr> <td>Policy Year 11 = 10%</td> <td>Policy Year 16 = 60%</td> </tr> <tr> <td>Policy Year 12 = 20%</td> <td>Policy Year 17 = 70%</td> </tr> <tr> <td>Policy Year 13 = 30%</td> <td>Policy Year 18 = 80%</td> </tr> <tr> <td>Policy Year 14 = 40%</td> <td>Policy Year 19 = 90%</td> </tr> <tr> <td>Policy Year 15 = 50%</td> <td>Policy Year 20 = 100% (full refund)</td> </tr> </table>	Policy Year 11 = 10%	Policy Year 16 = 60%	Policy Year 12 = 20%	Policy Year 17 = 70%	Policy Year 13 = 30%	Policy Year 18 = 80%	Policy Year 14 = 40%	Policy Year 19 = 90%	Policy Year 15 = 50%
Policy Year 11 = 10%	Policy Year 16 = 60%									
Policy Year 12 = 20%	Policy Year 17 = 70%									
Policy Year 13 = 30%	Policy Year 18 = 80%									
Policy Year 14 = 40%	Policy Year 19 = 90%									
Policy Year 15 = 50%	Policy Year 20 = 100% (full refund)									
Return of Premium on Death	Provides full return of annual base premiums paid (without interest) on death, before age 70, or at the end of the 20 years if the policy is still in force.									
Accidental Death Benefit	Issue Ages: 18-60. Expires at age 65.									
	Provides for an additional benefit to be paid, in addition to the sum insured, while the benefit is in force and where satisfactory proof of accidental death is submitted.									
	Rate: Female: \$0.75 per \$1,000. Male: \$1 per \$1,000.									
	Minimum benefit: Lessor of the sum insured and \$25,000. Maximum benefit: Lessor of the sum insured and \$250,000									
Children's Term Rider	Issue Ages: 14 days to 20 years									
	<ul style="list-style-type: none"> ▪ Term insurance protection for children of life insured. Premium pay period expires at first of 20 years or end of premium paying period of base plan ▪ Expiry is 31 days past policy anniversary nearest child's 25th birthday. Conversion without evidence up to 10 times amount of term insurance under this rider, to maximum of \$150,000, may be applied for in writing any time after child's 20 birthday (no later than expiry date) ▪ Annual premium reduced by amount equal to 20% annual premium during first 5 years 									
	Rate: \$6 per \$1,000 of coverage									
	Minimum benefit: \$5,000. Maximum benefit: \$30,000									
Payor Disability	Issue Ages: 18-55									
	Available for payor if different from insured. All premiums incl. base, riders and policy fee will be waived upon total and continuous disability after qualifying period of 6 months of full disability of payor, prior to expiration of rider.									
	Rates as % of premium waived: Female=15%. Male=10%.									
Payor Death and Disability	Issue Ages: 18-55									
	All premiums, including base, riders and policy fee, waived if payor dies and written notice to company is received along with evidence, or after 6 months of full disability and while such disability continues.									
	Rates as % of premium waived: Female=17% Male=12%									
Waiver of Premium	Issue Ages: 18-55									
	All premium, including base, riders and policy fee, waived in event of total and continuous disability of insured. Includes base premium, riders (excluding CTR) and policy fee. Qualifying period is six consecutive months of full disability before waiver can commence. Expires at first of age 60 or end of premium paying period.									
	Rates as % of premium waived: Female=15% Male=10%									

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