

Product Overview

Maritime Life – Healthflex

Product Overview A non-cancellable, guaranteed-renewable income replacement plan, HEALTHFLEX is designed for New Business Owners and Home Based Workers who previously were ineligible for individual disability insurance. Clients outside this market may also purchase HEALTHFLEX. New Business Owners (NBO) – operated business as a going concern for at least 3 months but not more than 24 months and can't provide 1 year of financials. Home Based Workers (HBW) – work more than 75% of the time from home (except professionals).

Occupation Class 4A, 3A, 2A, A

Disability Definitions **INJURY**

Total: During Regular Occ Period, due to injury, inability to perform the substantial duties of regular occupation and not working elsewhere. After Regular Occ Period, inability to work in any reasonable occupation.

Partial: Working in a gainful occupation, but due to injury, inability to work for at least ½ the usual time in regular occupation, or perform one or more important daily duties or regular occupation. Pays 50% of the monthly benefit for up to 3 months.

SICKNESS

Total: During Regular Occ Period, due to sickness, inability to perform the substantial duties of regular occupation and not working elsewhere. After Regular Occ Period, benefits continue if meet minimum criteria in any one of 4 indicators of Functional Independence categories (Self-Care, Transfer & Mobility, Cognitive Ability, Terminal Illness.)

Partial: Working in a gainful occupation, but due to sickness, inability to work for at least ½ the usual time in regular occupation, or perform one or more important daily duties or regular occupation. Pays 50% of the monthly benefit for up to 3 months.

Regular Occupation Period: 1 year for both injury/sickness

Issue Ages 18 – 60

Benefit Period 1, 2 or 5 years to age 65
(BP can differ between injury/sickness)

Elimination Period 30, 60, 90, 120, 180, 365 or 730 days (minimum EP for sickness is 90 days.)
(EP can differ between injury/sickness)

Benefit Maximum For NBO, maximum of \$1,000 MB, \$200 Pensionguard and \$3,000 Conversion Rider (no financial evidence is required for NBO).
For HBW, based on earned income

Taylor Insurance Agency Ltd.

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For complete details, be sure to review the Company's policy document.

Modal Factors	0.086 PAC (ACS) 0.509 semi-annual
Standard Benefits	Waiver of Premiums after 90 days or EP Recurrent Disability – unlimited unless return to work for min.12 months Vocational Rehabilitation Relation to Earnings Integration of benefits
Optional Riders	Sickness Protection Rider (SPR) Conversion Rider – NOB only Premium Refund Rider Cost of Living Adjustments (COLA) 5% Pensionguard Critical Needs (\$25,000 - \$100,000)

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