

Product Overview

Maritime Life – Expense Comp

Product Overview Reimburses office overhead expenses for a small business or professional practice during disability.

Occupation Class 4A, 3A, 2A, A (must be liable for at least 25% of the expenses of an eligible business.)

Disability Definitions**Total:** Inability to perform the substantial duties of regular occupation. For 2a/A, must not be working elsewhere.

Plus Residual (optional plan type for 4A/3A): Covered overhead expenses exceed 75% of gross income. Reimburses unrecovered expenses with 50% minimum payable for first 6 months.

Plus Partial (optional plan type for 2A/A): Loss of duties or ½ the time usually required. Pays 50% for 6 months (4 months for class A).

Issue Ages 18 – 60

Benefit Period 12, 15, 18 or 24 months
6 months also available in combination with a longer BP.

Elimination Period 30, 60, 90 days

| | | |
|------------------------|------|----------|
| Benefit Maximum | 4A | \$20,000 |
| | 3A | \$10,000 |
| | 2A/A | \$5,000 |

Modal Factors 0.086 PAC (ACS)
0.509 semi-annual

Standard Benefits Alternate Residual (included with Residual option on 4A/3A)
Assumed total Disability with 0 day EP
Extended Monthly Benefit (total/residual disability)
Carry-Over Provision (total/residual)
Benefit Continuation on Death (3 months)
Waiver of Premium after EP
Recurrent Disability – 6 months
Disposal of Business Benefit
Conversion Provision

Optional Riders Premium Refund Rider (PRR)
Additional Insurance (AIR)
Patient Protection (PPR)
First Day Hospital (FDHR)

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For complete details, be sure to review the Company's policy document.